

WORLD PEACE AND UNIFICATION SANCTUARY, INC.

Sanctuary Church

Statement of Revenues and Expenses

December 31,

	<u>2015</u>	<u>2014</u>
REVENUES		
Contributions	\$ 682,883	\$ 112,720
Grants from Non Profit Organizations	302,500	300,000
Program Service Fees	1,087	-
Interest and Other Income	3,518	612.00
Total Revenues	<u>989,988</u>	<u>413,332</u>
EXPENSES		
Contract Services -Staff	247,005	211,604
Outside Contract Services	10,284	2,600
Rent	56,255	38,330
Utilities	13,235	13,741
Repairs and Maintenance	8,944	3,263
Telephone and Internet Service	9,264	1,359
Janitorial Services	3,918	6,419
Supplies	15,515	5,939
Ceremonies and Celebrations	17,326	-
Conference, Conventions and Meetings	9,747	8,160
Travel	2,704	3,061
Professional Fees	1,776	8,964
Staff Development	1,750	-
Sunday Service Food	7,657	372
Postage and Mailing Services	5,639	49
Printing and Copying	3,643	-
Books, Subscriptions and Reference Material	1,041	85
Advertising	1,142	-
Memberships and Dues	780	592
Liability Insurance	2,866	2,337
Vehicle Insurance	2,345	-
Banking and Paypal Fees	12,804	384
Business Registration Fees	382	1,627
Depreciation Expense	23,697	10,273
	<u>459,719</u>	<u>319,159</u>
INCREASE IN NET ASSETS	<u>\$ 530,269</u>	<u>\$ 94,173</u>
Net Assets, Beginning of Year	<u>414,156</u>	<u>319,983</u>
Net Assets, End of Year	<u>\$ 944,425</u>	<u>\$ 414,156</u>

WORLD PEACE AND UNIFICATION SANCTUARY, INC.

Sanctuary Church

Statements of Financial Position

December 31, 2015

ASSETS

	<u>2015</u>	<u>2014</u>	<u>%Change</u>
CURRENT ASSETS			
Cash	\$ 624,337	\$ 229,464	
Accounts Receivable	210	1,039	
Prepaid Expenses	1,558	-	
Total Current Assets	<u>626,105</u>	<u>230,503</u>	<u>172%</u>
PROPERTY AND EQUIPMENT			
Leasehold Improvements	252,490	154,621	
Furniture and Fixtures	50,423	35,306	
Software and Web Design	15,857	325	
Vehicles	24,598	-	
Less: Accumulated Depreciation	<u>(35,714)</u>	<u>(12,017)</u>	
Total Property and Equipment	<u>307,654</u>	<u>178,235</u>	<u>73%</u>
OTHER ASSETS			
Loan Receivable	15,738	21,221	
Deposits	506	5,006	
Total Other Assets	<u>16,244</u>	<u>26,227</u>	<u>-38%</u>
TOTAL ASSETS	<u>\$ 950,003</u>	<u>\$ 434,965</u>	<u>118%</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
Accounts Payable	\$ <u>5,578</u>	<u>20,809</u>	
TOTAL CURRENT LIABILITIES	<u>5,578</u>	<u>20,809</u>	<u>-73%</u>
NET ASSETS			
Unrestricted Net Assets	944,081	413,790	
Restricted Net Assets	344	366	
Total Net Assets	<u>944,425</u>	<u>414,156</u>	<u>128%</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 950,003</u>	<u>\$ 434,965</u>	<u>118%</u>